

Economics of Health Care I
ECP 6536

- I. Basic, Recurring Themes
 - A. Uncertainty and the Non-Competitive Nature of Medical Care Markets
 - B. Resource Constraints and Corresponding Ethical Issues
- II. Demand for Health Capital
 - A. Grossman's Household Production Model of the Demand for Health
 - B. Agency and Physician-Induced Demand
 - C. The Effect of Insurance on the Demand for Medical Care, including the Rand-HIS Project and Moral Hazard
- III. Production and Cost of Medical Care and Health
 - A. Pricing by Hospitals; the Marginal Product of Hospital Care
 - B. Managed Care and HMOs, the Consequences of their Risk-Bearing
 - C. Educating and Licensing Physicians; a Future Shortage of Physicians?; Variations in Physician Practice Styles; Medical Malpractice
- IV. Evaluation of Health Care Programs, including Application to New Technologies, Tobacco, and Pharmaceuticals
 - A. Cost-effectiveness
 - B. Cost-benefit
 - C. Cost-utility
- V. Medicare
 - A. The Effect of Prospective Payment to Hospitals
 - B. The Effect of Relative Value Payment to Physicians
 - C. The Effect of Regulations on the Use of Medicare Services
- VI. Cross-National Comparisons
 - A. The Determinants of Per Capita Expenditure on Medical Care
 - B. Calculating the Income Elasticity of Demand for Medical Care
 - C. Comparing Determinants and Expenditures across Developed and Less Developed Economies

Economics of Health Care II

ECP 7537

- I. Hospitals
 - A. Hospital Behavior
 - B. Cost-Based Reimbursement
 - C. Regulation
 - D. Hospital Cost
 - E. Medicare's Prospective Payment System
 - F. Competition among Hospitals
 - G. Cost of Capital to Hospitals and Capital Structure
 - H. Innovation

- II. Malpractice

- III. Economics of Aging and Nursing Home Care
 - A. Production of Long-Term Care
 - B. Household Decisions

- IV. The Pharmaceutical Industry
 - A. Cost-Benefits of a New Drug
 - B. Regulation of Drug Innovation
 - C. Returns from Innovation and Cost of Capital